

UW-ELAST

UW-ELAST AB is growing by acquisitions in Poland

UW-ELAST AB, a part of the Garpco Group acquires the Polish rubber and silicone producer TM Rubber Sp

TM Rubber is a manufacturer of rubber and silicone products. The company with 18 employees is located in Dobra, just outside Szczecin in northwestern Poland. The existing customers are primarily Scandinavian companies active in medical technology with products made from liquid silicone.



**GOTLANDS
GUMMIFABRIK AB**

Gotlands Gummifabrik AB (www.ggf.se) is part of the Garpco Group and a subsidiary of the UW-ELAST in the business area *Industrial components in polymer materials* (www.uw-elast.se). GGF and TM Rubber will be working in very close collaboration to offer the market high quality contract production in which the companies will focus on different customer groups.

"The factory plant in Poland is newly built and have a clean environment, suitable for production of food graded parts and medical parts" says GGF CEO, Jimmy Hofacker and continues ***"We have already begun the transfer of some medical products since the production conditions in TM Rubbers premises is so much better"***.

Henrik Jungert, Business area manager and CEO of UW-ELAST, describes TM Rubber as a small company with great potential, ***"We see this acquisition as a part of our strategy to become a more complete polymer group with TM Rubbers long expertise in liquid silicone"***. Henrik explain the plan to increase the production area: ***"We see a possibility to increase the market share as well as in the Polyurethane product ranges"***.



TM Rubber in newly builded factory in the town of Dobra in north western parts of Poland.

The sellers of TM Rubber is Aneta and Rolf Månsson through their Swedish companies, quote: ***"We are very pleased to know that TM Rubber gets a new strong owner with industrial expertise and with a long-term engagement"***.

TM Rubber had a turnover last year of around 5 million SEK. The work to achieve synergy between the companies will initially effect the result, why the acquisition in 2017 only has a marginal impact on the total result of the Garpco Group.



Garpco AB is a holding company with subsidiaries in three business areas: "Interior and Design", "Industrial components in polymer materials" and "Industrial tools".

Garpco B-stock is traded once per month by Alternativa Listan (www.alternativa.se). The date for the acquisitions is 9 th of January 2017.

FACT AND CONTACT

Gotlands Gummifabrik AB

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Turnover 32 milion SEK
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UW-ELAST AB

Number of employees: 50
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Garpco AB (publ)

Number of Group employees: 250
Turnover 2015: 284 milion SEK
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